

Buying Process

Title Co. (escrow agent)

holds earnest money
 issues title policy (clean title)
 puts together closing documents
 facilitates closing

Loan officer
 processor (assistant)
 Lender (bank)
 underwriter (approves loan)
 Appraiser
 Survey
 Escrow officer
 Assistant
 Insurance Agent
 Home inspector (not part of DP+CC+PPD)

Listing agent seller

Lender

Checklist:

- Pre approval
- Sign contract
 - bring check book for 2 checks -earnest \$
 - option fee
- Contract Accepted
 - 10 day option period
- Find insurance and do inspection
- check to lender for appraisal
- wait for approval
- review settlement statement (HUD-1)
- bring termite inspection, cashiers check, TDL and SS card to closing

